

# Six years' Financial summary

	2019	2018 Restated	2017 Adjusted	2016 Adjusted	2015 Adjusted	2014 Adjusted
<b>Financial Performance</b> in million BDT						
Revenue	143,656	132,832	128,436	114,862	104,754	102,663
Operating Profit	66,652	56,777	49,340	40,950	36,538	36,445
Profit before tax	63,899	54,848	46,419	37,127	34,091	33,864
Net Profit after tax	34,517	33,363	26,146	21,721	19,046	18,813
<b>Financial Position</b> in million BDT						
Paid-up Capital	13,503	13,503	13,503	13,503	13,503	13,503
Shareholders' equity	38,347	36,836	31,388	31,116	28,974	30,374
Total assets	148,734	138,713	130,220	130,500	132,450	130,673
Total liabilities	110,387	101,877	98,832	99,384	103,476	100,299
Current assets	20,999	13,369	20,658	10,941	11,928	14,865
Current liabilities	90,426	82,963	78,274	70,536	69,276	62,393
Non current assets	127,735	125,345	109,562	119,558	120,522	115,808
Non current liabilities	19,961	18,914	20,558	28,848	34,199	37,906
<b>Cash Flows</b> in million BDT						
Net cash generated from operating activities	57,393	60,413	57,771	46,152	38,791	31,255
Net cash used in investing activities	(14,263)	(30,200)	(12,944)	(19,839)	(19,907)	(20,069)
Net cash used in financing activities	(35,308)	(36,699)	(35,336)	(27,553)	(19,491)	(10,972)
<b>Financial Ratios</b>						
Current Asset to Current Liability	0.23	0.16	0.26	0.16	0.17	0.24
Debt to Equity	0.62	0.50	0.63	0.87	1.19	1.12
Operating Profit Margin	46%	43%	38%	36%	35%	35%
Net Profit Margin	24%	25%	20%	19%	18%	18%
Return on Equity	92%	98%	84%	72%	64%	61%
Return on Total Assets	24%	25%	20%	17%	14%	14%
<b>Ordinary Shares Information</b>						
Ordinary Shares outstanding (in million)	1,350	1,350	1,350	1,350	1,350	1,350
Face Value per share	10	10	10	10	10	10
Cash Dividend on paid up capital <sup>1</sup>	130%	280%	205%	175%	140%	160%
Dividend payout <sup>1</sup>	50.86%	113%	106%	109%	99%	115%
NAV per Share <sup>2</sup>	28.40	27.28	23.25	23.04	21.46	22.49
Net Operating Cash Flow per Share <sup>3</sup>	42.50	44.74	42.78	34.18	28.73	23.15
Earnings Per Share <sup>3</sup>	25.56	24.71	19.36	16.09	14.11	13.93

\*Gain/loss on disposal of property, plant and equipment has been included in operating profit.

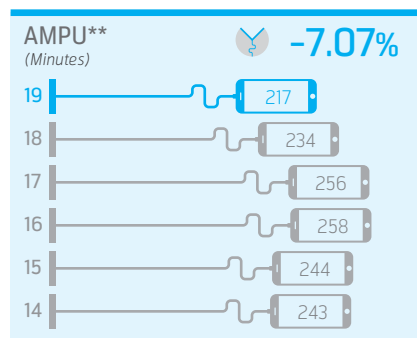
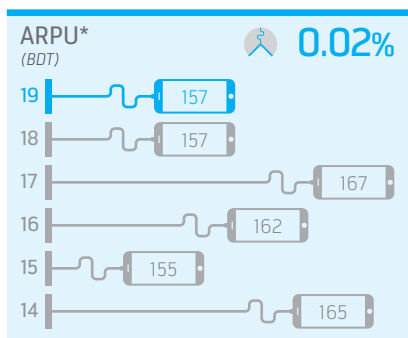
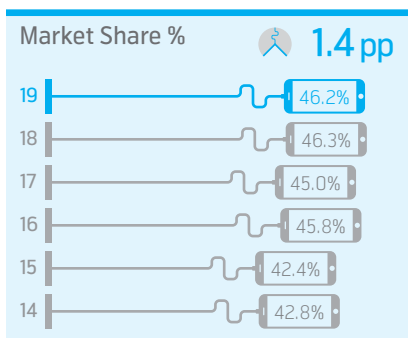
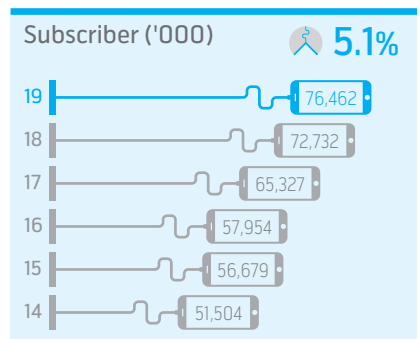
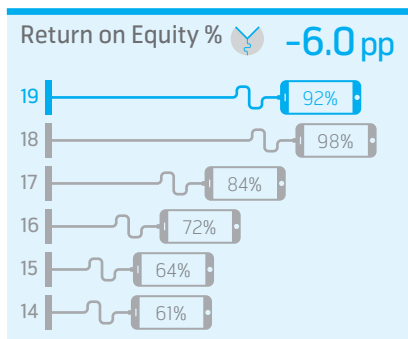
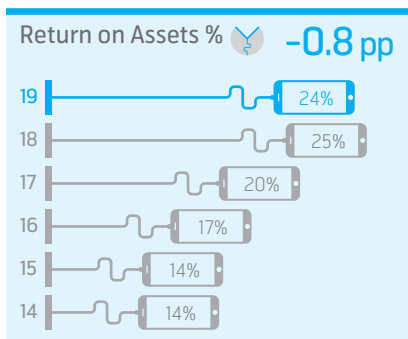
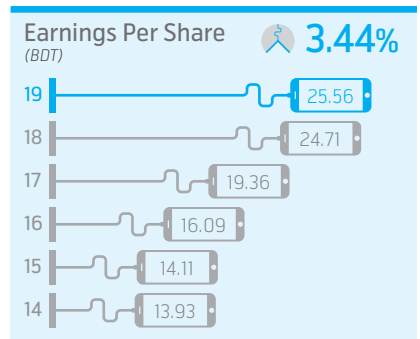
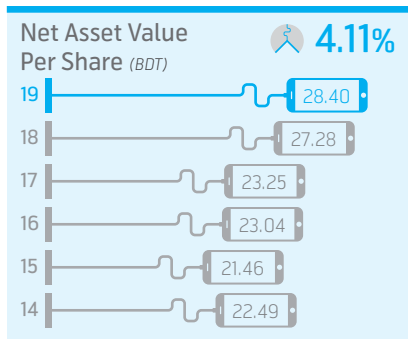
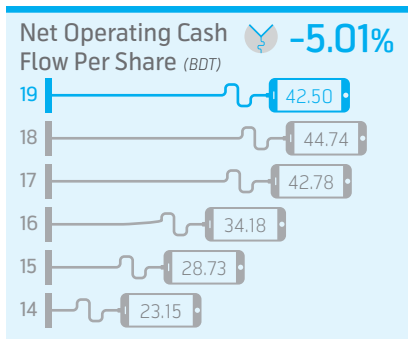
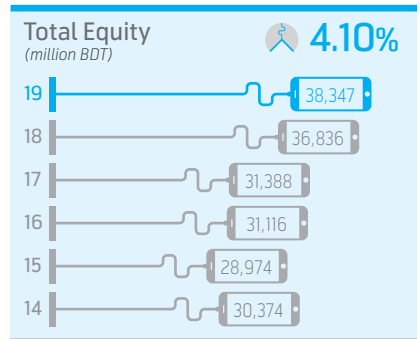
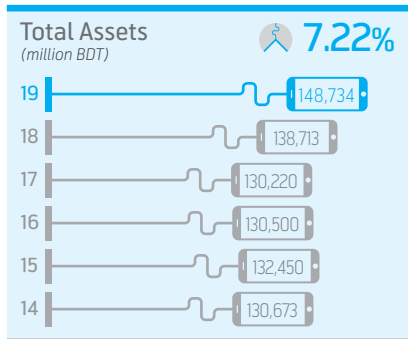
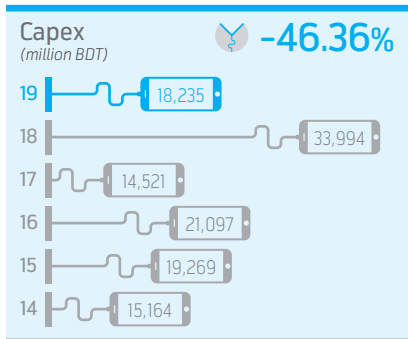
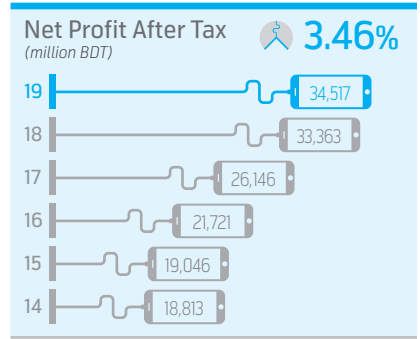
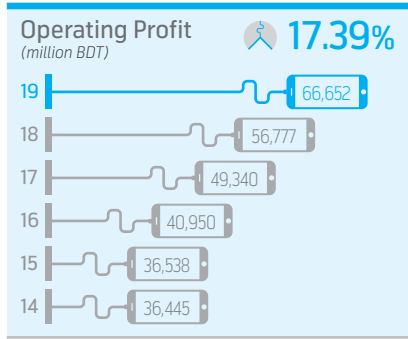
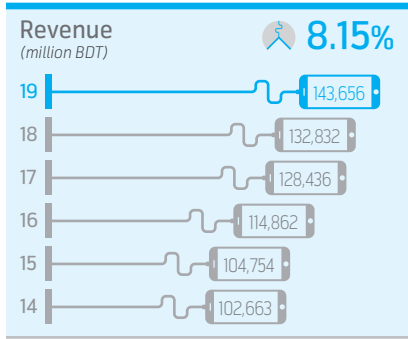
<sup>1</sup>Including proposed dividend

<sup>2</sup>Based on BDT 10 equivalent ordinary share outstanding at 31 December.

<sup>3</sup>Based on weighted average number of share of BDT 10 each

\*During 2019, Grameenphone discovered some erroneous omissions with regards to sales, marketing and commission payments and associated costs relating to non-deductible expenses which affected reported numbers till 2014. To give the accurate reflection of the correction, we have adjusted the above-mentioned numbers accordingly





\* ARPU - Average Revenue Per User

\*\* AMPU - Average Minutes Per User

