

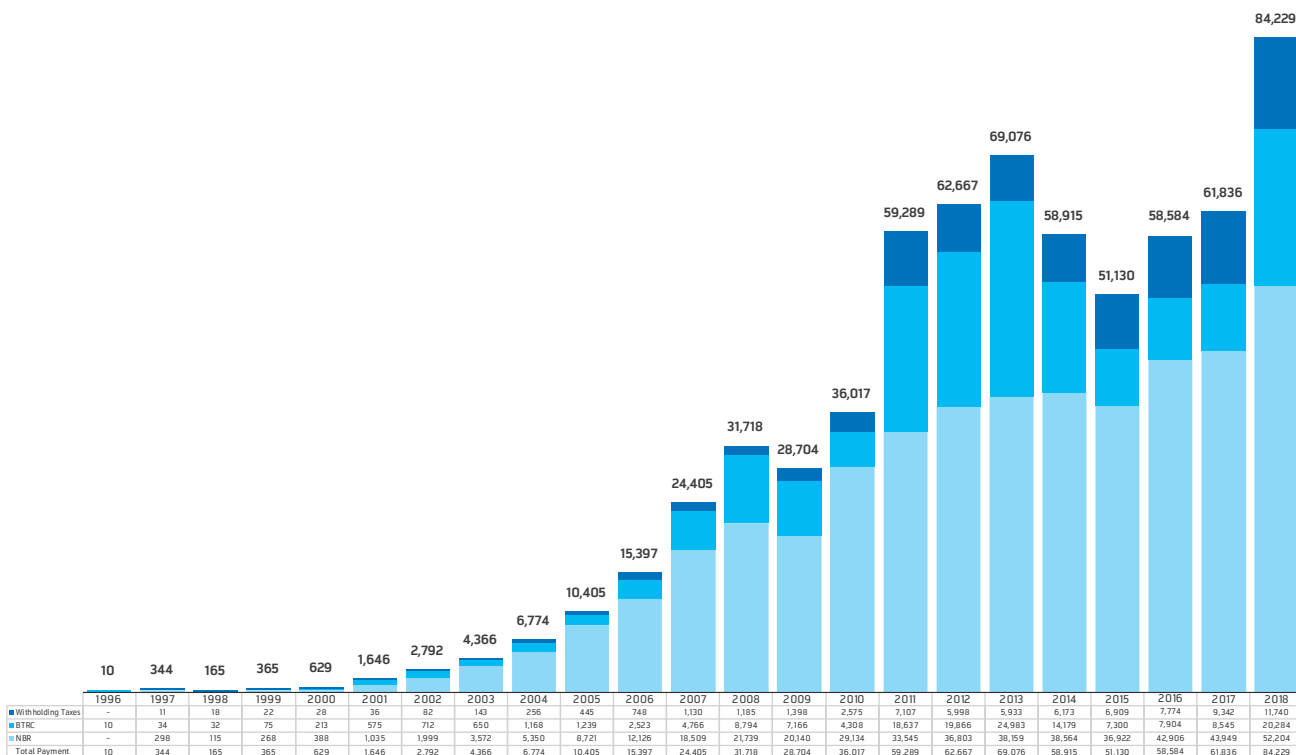
CONTRIBUTION TO THE NATIONAL EXCHEQUER

The collective contribution to the National Exchequer since inception up until December 2018 was BDT 669.5 billion, of which BDT 84.2 billion was made in 2018. Out of total BDT 669.5 billion, BDT 600.4 billion was made on account of direct tax, VAT and duties through National Board of Revenue (NBR) and Bangladesh Telecommunication Regulatory Commission (BTRC), including BDT 33.9 billion on account of renewal of 2G licence and spectrum in 2011-13, purchase of additional spectrum in 2008, BDT 17.2 billion on account of 3G licence and spectrum fee for 10MHz in 2013-14, BDT 11.4 billion on account of 4G licence acquisition, spectrum fee for 5MHz and 2G technology neutrality in 2018 and BDT 69.1 billion as indirect payments on account of local and foreign staff income taxes, and withholding taxes on operating expenditure payments. Grameenphone has been recognised by the National Board of Revenue as the largest corporate taxpayer in the Telecommunication sector, in 2015, 2016 and 2017.

Grameenphone has also generated direct and indirect employment for a large number of people over the years. As of 31 December 2018, the Company had 2,313 permanent full time employees, in addition to the many people who are directly and indirectly dependent on Grameenphone for their livelihoods, working for the distributors, retailers, suppliers, vendors, contractors and other business partners.

With the payment of taxes and the investment in the network, Grameenphone is making a significant contribution to the country's growth and development.

Year-wise Contribution to the National Exchequer as of 31 December 2018



Figures in BDT million

Contribution to the National Exchequer