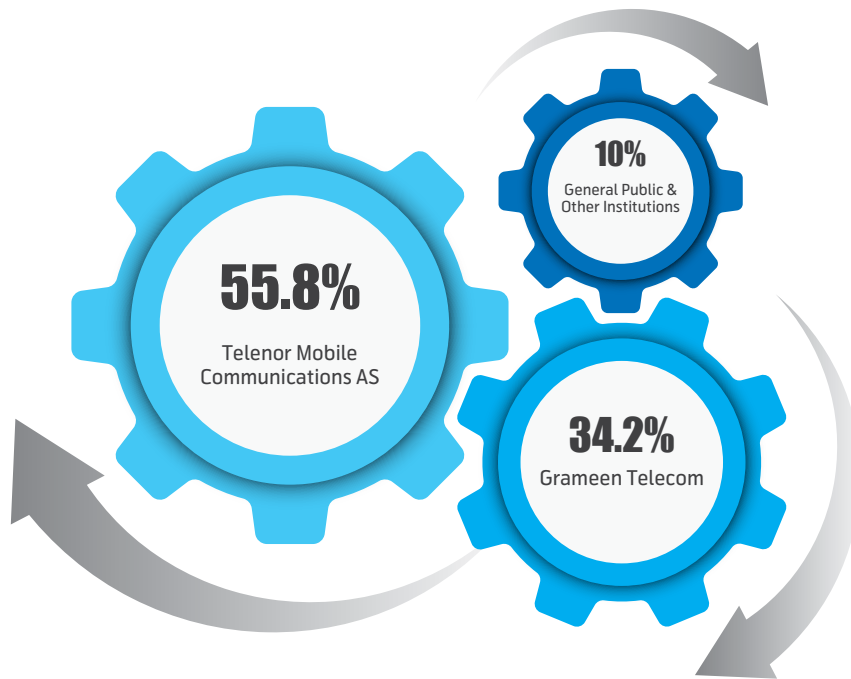


# The Shareholders

The shareholding structure comprises of mainly two sponsor shareholders, namely, Telenor Mobile Communications AS (55.80%) and Grameen Telecom (34.20%). The rest 10.00% shareholding includes General Public (2.13%), Foreign (3.38%) and other institutions (4.49%), as of 31 December 2020.



## Telenor Mobile Communications AS (TMC)

Telenor Mobile Communications AS (TMC) is an indirectly wholly-owned subsidiary of Telenor ASA. Telenor ASA is the leading Telecommunications Company of Norway listed on the Oslo Stock Exchange. TMC owns 55.80% shares of Grameenphone Ltd. Telenor was founded in 1855 and builds on over a 160 years of telecom experience from Norway. Through international expansion, today Telenor has mobile operations with solid market positions in the Nordics and Asia. Telenor has, as of 31 December 2020, 182 million mobile subscribers across its footprint, as well as 2 million fixed broadband and 1.5 million TV customers in the Nordics. In addition to Norway and Bangladesh, Telenor owns mobile telephony companies in Sweden, Denmark, Finland, Thailand, Malaysia, Pakistan and Myanmar. Telenor uses the expertise it has gained at its home and international markets for the development of emerging markets like Bangladesh.

## Grameen Telecom (GTC)

Grameen Telecom (GTC), which owns 34.20% of the shares of Grameenphone Ltd., is a not-for-profit Company in Bangladesh established by Professor Muhammad Yunus, winner of the Nobel Peace Prize 2006.

GTC's mandate is to provide easy access to GSM cellular services in rural Bangladesh and create new opportunities for income generation through self-employment by providing villagers, mostly the poor rural women, with access to modern information and communication-based technologies.

GTC has been acclaimed for its innovative Village Phone Program. GTC and its Chairman, Nobel laureate, Professor Muhammad Yunus, have received several awards which include; "First ITU World information Society Award in 2005"; "Petersburg Prize for Use of the IT to improve Poor People's Lives in 2004"; "GSM Association Award for "GSM in Community Service" in 1998"; "CAPM Bronze Award for service to the public 1998".

## Top Twenty Shareholders as on 31 December 2020

Sl. No.	Name of Shareholders	Number of Ordinary Shares Held	Percentage
1	Telenor Mobile Communications AS	753,408,154	55.80%
2	Grameen Telecom	461,766,409	34.20%
3	BBH A/C Matthews Asia Dividend Fund	14,140,431	1.05%
4	Government of Norway	13,462,123	1.00%
5	Grameen Bank Borrower's Investment Trust	11,037,221	0.82%
6	A.K. Khan & Company Ltd.	8,564,553	0.63%
7	ICB Unit Fund	4,242,598	0.31%
8	The Bank of New York Mellon As Agent of Consilium Frontier Equity Fund LP	3,760,327	0.28%
9	SSBT A/c Wellington Management Funds (Ireland) Public Limited Company- Wellington Global Impact Fund	2,008,434	0.15%
10	Grameen One: Scheme Two	1,400,000	0.10%
11	Delta Life Insurance Co. Ltd.	1,378,100	0.10%
12	IDLC Finance Limited	1,300,797	0.10%
13	Bangladesh Fund	1,203,000	0.09%
14	Brac Bank Limited	1,104,556	0.08%
15	1st Bangladesh Fixed Income Fund	1,013,010	0.08%
16	LR Global A/C LR Global Bangladesh Mutual Fund One	971,023	0.07%
17	Pubali Bank Limited	940,000	0.07%
18	Modhumoti Bank Limited	921,189	0.07%
19	BBS-United Commercial Bank Limited- BB Scheme	904,033	0.07%
20	BBH A/C Japan Trustee Services Bank Ltd. As Trustee of SMTB Global Impact Mother Fund	838,939	0.06%
	<b>Total</b>	<b>1,284,364,897</b>	<b>95.13%</b>